

**Appendix 1 - 2021.22 Revenue Budget – final outturn
Mar-22**

WYCA

FY

Mar YTD	Revised Budget	Movement	FY Forecast Q3 £	YTD Actuals £	Utilised %	Notes / Commentary	RAG Rating
Employee Costs	31,332,399	(3,373,629)	27,958,771	28,405,116	101.6%	Spend as expected against forecast	
Indirect Employee Costs	1,664,300	(49,337)	1,614,963	1,281,545	79.4%	Underspends due to delays in recruitment and training spend	
Premises Costs	6,747,115	109,317	6,856,431	6,683,151	97.5%	Spend as expected against forecast	
Supplies and Services	2,049,205	(135,739)	1,913,466	1,551,920	81.1%	Spend to date lower than forecast, driven by marketing underspends	
- Supplies and Services (funded)	6,676,147	(1,749,170)	4,926,977	3,348,281	68.0%	Spend to date lower in funded ES projects	
ICT Related Costs	3,059,034	(63,157)	2,995,877	2,599,004	86.8%	Underspend in the Real Time Network, incorrect 20/21 accrual reversing out	
Travel, Subsistence & Transport Costs	381,596	(31,397)	350,198	414,977	118.5%	Member allowances not forecasted correctly, partially offset by travel underspends	
Tendered Services	25,866,000	251,000	26,117,000	31,609,624	121.0%	Spend in line with Government requirements during lockdown, additional costs due to Covid-19 (extra vehicles for social distancing, cleaning etc), as well as increased educational spend (offset by income below)	
Concessions	53,750,000	(2,259,623)	51,490,377	49,536,075	96.2%	MCard sales anticipated to be a lot lower with Covid, not reforecasted, however activity picked up more than anticipated - offset by MCard sales ##	
Prepaid Tickets Costs	13,500,000	0	13,500,000	20,378,438	151.0%	Low grant spend across a number of funded projects in Economic Services	
Grants and Agency costs	52,928,959	(7,102,101)	45,826,858	43,288,315	94.5%	Spend to date lower than forecast, driven by planned HS2 petitioning and lower new tenant searches	
Consultancy and Professional Services	1,271,146	28,436	1,299,582	791,614	60.9%	Underspends on district based staff in projects, Bus Options and Housing Revenue projects	
- Consultancy and Professional Services (funded)	6,257,764	1,988,690	8,246,453	7,347,292	89.1%	MRP costs increased slightly on forecast	
Financing Charges	6,964,657	0	6,964,657	7,128,015	102.3%		
Total Expenditure	212,448,322	(12,386,710)	200,061,612	204,363,366	102.2%		
Income - Transport	(11,310,082)	544,264	(10,765,818)	(11,495,079)	106.8%	Covid19 impact, increasing spend on Education transport being recovered from LA's	
Funding - Grants	(72,651,325)	11,768,607	(60,882,718)	(60,605,744)	99.5%	Grants received to date as expected	
Enterprise Zone Receipts	(3,202,886)	187,184	(3,015,702)	(3,214,215)	106.6%	EZ receipts forecast was more prudent due to uncertainties around occupation	
Interest Received	(818,000)	0	(818,000)	(850,586)	104.0%	Investment interest affected by BoE interest rate increase and more cash	
Income - Operational	(3,126,734)	(4,342,765)	(7,469,499)	(6,496,993)	87.0%	Lower income levels with lower spends above in Consultancy (funded)	
Capitalisation / Internal Recharges	(15,641,296)	2,001,142	(13,640,153)	(11,949,127)	87.6%	PAN recovery method 3% of capital project spend, which is also lower	
Pre Paid Ticket Income	(13,500,000)	0	(13,500,000)	(20,378,438)	151.0%	MCard sales anticipated to be a lot lower with Covid, not reforecasted, however activity picked up more than anticipated - offset by MCard payments ##	
Transport Levy	(92,198,000)	0	(92,198,000)	(92,198,000)	100.0%	Levy receipts as expected	
Total Income	(212,448,322)	10,158,431	(202,289,890)	(207,188,183)	102.4%		
Net Expenditure Total	0	(2,228,278)	(2,228,278)	(2,824,817)			